



New York Weekly Digest of Cases Decided in the N.Y. Court of Appeals, and General Terms of the N.Y. Supreme, Common Pleas and Superior Courts Volume 14 (Paperback)

By Books Group

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1882 Excerpt: .to levy an assessment on stockholders to pay debts based on the aggregate indebtedness, without regard to such limitation on their liability, and the fact that it is made pursuant to an order of the court obtained by the receiver does not make it conclusive on the stockholders as to the amount of their liability. In a case where the dissolution of the corporation was voluntary, evidence that prior thereto the company had made fraudulent preferences is admissible in an action brought by the receiver against a stockholder to recover on an assessment to pay debts. The proceedings for dissolution may be attacked by proof of any fact showing that the company was not one of those empowered to avail itself of the act of 1853. Chap. 361, Laws of 1852, has no application to corporations formed under the act of 1848. This action was brought...



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